### **Record of Decisions**

# Performance and Risk Strategy and Framework

### **Decision Taker**

Cabinet on 15 December 2020.

#### Decision

That implementation of the new Performance and Risk Management Strategy as set out in Appendix 1 to the submitted report be agreed and adopted.

#### **Reason for the Decision**

Torbay Council has a Community and Corporate Plan that is based on ensuring our local community thrives. To support the council in delivering this ambition as well as other key council priorities it will be essential that the council is able to monitor and improve its performance and management of risks. The adoption of a new performance and risk management strategy will enable this to take place.

#### Implementation

This decision will come into force and may be implemented on 30 December 2020 unless the call-in procedure is triggered (as set out in the Standing Orders in relation to Overview and Scrutiny).

#### Information

Through the Council's Council Re-Design Programme it had been identified that the council and its wholly owned companies (SWISCo and TDA) needed to review its approach to managing its performance and risks. Therefore, a new performance and risk strategy and framework for Torbay Council that relies on robust business planning and reporting across the organisation has been developed.

Performance management is essential to the success of Torbay Council and its ambitions as set out in the Community and Corporate Plan and its other key council priorities. Performance Management is a vital element of forward planning and continuous improvement. The strategy and framework also has the flexibility to enable the council to monitor performance on priorities that are not explicitly part of the Community and Corporate Plan via the collection and monitoring of performance indicators/performance standards.

Councillor Carter proposed and Councillor Stockman seconded a motion that was agreed unanimously by the Cabinet, as set out above.

#### Alternative Options considered and rejected at the time of the decision

In developing the performance and risk management strategy a range of strategies and frameworks were reviewed from other councils and public sector bodies.

The option to not design a new performance and risk strategy and framework was not considered and is not advised.

# Is this a Key Decision?

No

# Does the call-in procedure apply?

Yes

**Declarations of interest** (including details of any relevant dispensations issued by the Standards Committee)

Date: \_\_\_\_

None.

#### Published

18 December 2020

Signed:

Leader of Torbay Council on behalf of the Cabinet